

PT. BENTOEL INTERNASIONAL INVESTAMA, Tbk.,
(the “Company”)

ANNOUNCEMENT
RESULT OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY OF GENERAL MEETING OF SHAREHOLDERS

Herewith we announce that the Annual General Meeting of Shareholders (“AGMS”) and the Extraordinary General Meeting of Shareholders (“EGMS”) of the Company has been held on:

Day/ Date : Friday, 15 April 2016
Time : 09:00 WIB onwards
Venue : Financial Club Jakarta, Graha CIMB Niaga, Lantai 27,
Jalan Jenderal Sudirman Kav. 58, Jakarta Selatan.

AGMS and EGMS are presented by the following member of Board of Directors and Board of Commissioners of the Company:

1. Hendro Martowardojo, Independent President Commissioner;
2. Silmy Karim, Independent Commissioner;
3. Eddy Abdurrachman, Independent Commissioner;
4. Jason Fitzgerald Murphy, President Director;
5. Hardeep Khangura, Director;
6. Prijunatmoko Sutrisno, Director.

Agenda of AGMS:

1. The approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the financial year ending on December 31st, 2015, as well as the approval and ratification of the Company's Financial Statements including the Balance Sheet and Profit/Loss for the financial year ending on December 31st, 2015 which has been audited by an Independent Public Accountant, and approval of the Company's Annual Report, report of the supervisory Board of Commissioners of the Company for the fiscal year ending on December 31st, 2015, as well as providing release and discharge of responsibility (*acquies et de charge*) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been made in the fiscal year ending on December 31st, 2015; and
2. Appointment of an Independent Public Accountant Office that will audit the books of the Company for the fiscal year ending on December 31st, 2016 and the granting of authority to the Board of Directors to determine the honorarium of the Independent Public Accountant as well as other requirements.

The total shares who are present and/or represented in this AGMS is amounting to 6.196.591.789 (six billion one hundred ninety six million five hundred ninety one thousand seven hundred eighty nine) shares or representing 85,58822% (eighty five coma five eight eight two two percent) of 7.240.005.000 (seven billion two hundred forty million five thousand) shares as the total issued shares of the Company with valid voting rights issued by the Company refer to Shareholders Register List of the Company as per 23 March 2016 at 16.00 Indonesia time.

On this AGMS, the shareholders got an opportunity to raise a question and/or giving comment related with the Agenda of AGMS, but then no question raised from the shareholders/attorney of the shareholders to each of the Agendas of the AGMS.

Mechanism of the resolution has been taken related with the Agenda of AGMS is through deliberation of consensus. In the event that no agreement is reached, therefore the resolution will be based on more than ½ (one second) part of the total valid cotes casts in AGMS. Abstain votes will be considered same with the votes of majority shareholders who giving votes.

Basically, resolutions of AGMS, are as follow:

A. On the First Agenda of AGMS:

to approve and ratify the Board of Director's Report on the implementation of Company's business activities and financial administration of the Company for the year ended 31st December 2015 as well as to approve and ratify the Company's financial report including the Balance Sheet for Company's Profit/Loss for the year ended 31st December 2015 which has been audited by Independen Public Accountant Office, and to approve the Company's Annual Report, Board of Commissioners supervisory report for the year ended 31st December 2015, and to give full acquittal and discharge (*acquit et decharge*) to members of Board of Directors and Board of Commissioners of the Company for their management and supervisory acts conducted in the financial year ended 31st December 2015 as long as the said actions reflected in the Company's Financial Report for the year ended 31st December 2015 and by considering the Board of Directors Report for the year ended 31st December 2015.

B. On the Second Agenda of AGMS:

To approve to give power of attorney and authorization to the Board of Directors of the Company to appoint Independent Public Accountant Office to audit the book of the Company for the year ended 31st December 2016 and to authorize the Directors of the Company to determine the honorarium of such Public Accountant Office and other terms of their appointment.

Furthermore, in respect to the above decisions, AGMS confers Power of Attorney with right of substitution to the Board of Directors of the Company and/or Mrs. Mercy Francisca Sinaga, to:

1. state the above resolutions in one or more notarial deed, and to apply, register and announce the changes to the competent authorities in accordance with the provisions of the prevailing legislation;
2. restate the above resolutions, if for any reason the period of the Notarial Deed has exceeded the time limit prescribed in the Law No. 40 of 2007 on Limited Liability Companies, and that the process of notification to the relevant authorities for such change will have no difficulties;
3. perform any and all other actions necessary for the purposes mentioned above without any exceptions.

Agenda of EGMS:

1. Approval of the Company's plan to implement the capital increase by issuing preemptive rights, in accordance with the OJK Regulation No.32/POJK.04/2015 on Capital Increase of Public Listed Company By Giving Preemptive Rights (“**POJK 32/2015**”) (“**Rights Issue III**”), including:
 - a. Approval of amendments to the Articles of Association of the Company in connection with the increase of the Authorized Capital, Issued Capital and Paid-up Capital of the Company within the framework of Rights Issue III; and
 - b. Giving power and authority to the Board of Directors with the right of substitution to carry out all necessary actions relating to the Rights Issue III, including but not limited to prepare or request to prepare all required deeds, letters or documents which, to appear before a party/competent authorities, including a Notary, to submit application to a party(ies)/authorities to obtain approval or to report and register it in the Company Register pursuant to the prevailing regulation;
2. Approval of the Company plan to amend the Uncommitted Term Loan dated 12 August 2013 and Uncommitted Subordinated Term Loan dated 24 February 2015 from an affiliated party; and
3. Changes to the composition of Board of Commissioner and Board of Directors of the Company and determination of salary and benefits for members of the Board of Directors and the salary or honorarium and allowances for the Board of Commissioners of the Company.

The total shares who are present and/or represented in this EGMS is amounting to 6.196.593.669 (six billion one hundred ninety six million five hundred ninety three thousand six hundred sixty nine) shares or representing 85,58825% (eighty five coma five eight eight two five percent) of 7.240.005.000 (seven billion two hundred forty million five thousand) shares as the total issued shares of the Company with valid voting rights issued by

the Company refer to Shareholders Register List of the Company as per 23 March 2016 at 16.00 Indonesia time.

On this EGMS, the shareholders got an opportunity to raise a question and/or giving comment related with the Agenda of EGMS, but then no question raised from the shareholders/attorney of the shareholders to each of the Agendas of the EGMS.

On the Second Agenda of EGMS, there was a question raised from the shareholder who representing 500 (five hundred) shares or representing 0,000069% (zero coma zero zero zero zero six nine percent) of the total shares issued by the Company.

Mechanism of the resolution has been taken related with the Agenda of AGMS is through deliberation of consensus. In the event that no agreement is reached, therefore the resolution will be based on:

- a. Resolutions of First Agenda taken by voting based on agree vote 2/3 (two third) part of total votes issued on EGMS.
- b. Resolutions of Second and Third Agenda taken by voting based on agree vote 1/2 (one second) part of total votes issued on EGMS.

Abstain votes will be considered same with the votes of majority shareholders who giving votes

Basically, resolutions of EGMS, are as follow:

A. On the First Agenda:

- a. To approve the Company's plan to implement the capital increase by issuing preemptive rights, in accordance with the OJK Regulation No.32/POJK.04/2015 on Capital Increase of Public Listed Company By Giving Preemptive Rights ("**Rights Issue III**"), including:

Approval of amendments to the Articles of Association of the Company in connection with the increase of the authorized capital and issued and paid-up capital of the Company within the framework of Rights Issue III. Thereafter, Article 4 paragraph (1) of the Article of Association of the Company shall be amended as follow:

”CLAUSE 4
CAPITAL

- 4.1. Authorised Capital of the Company will become Rp5,500,000,000,000 (five trillion five billion Rupiah) divided into 110.000.000.000 (one hundred and ten billion) shares.

The Company shall also increase its Subscribed and Paid-up Capital to be at least 25% (twenty five percent) of the Company’s Authorised Capital. Such increment shall be implemented at least within 6 (six) months since the receipt

of Minister of Law and Human Rights of the Republic of Indonesia's approval to the increment of Company's Authorized Capital; and

- b. To give power and authority to the Board of Directors with the right of substitution to carry out all necessary actions relating to the Rights Issue III, including but not limited to making or request to be made all deeds, letters or documents which are required, to appear before a party/competent authorities, including a notary, to apply to a party(ies)/authorities to obtain approval or report the matter to a party(ies)/competent authority and register it in the company register pursuant to the applicable regulation

B. On the Second Agenda:

To approve the Company's action with regards to the amendment to the Uncommitted Term Loan dated 12 August 2013 and Uncommitted Subordinated Term Loan Facility dated 24 February 2015 from an affiliated company which approval includes the execution of agreements together with any changes and/or amendment thereto and/or any supporting documents required for the implementation of this material transaction.

C. On the Third Agenda:

1. To approve the resignation of Mr. James Richard Suttie as the Independent Commissioner of the Company and Mr. Tang Chung Leong as Director of the Company effective as of 15 April 2016;
2. To approve the appointment of Mr. Martin Guest as Director of the Company for 3 (three) years term of service effective as of the date of this Meeting until Annual General Meeting of Shareholders in 2019 with the right of the Shareholders General Meeting to terminate him at any time;

Therefore, the composition of the Board of Commissioners and Board of Directors of the Company as of the closing of this Meeting is as follow:

Board of Commissioners:

Independent President : Bapak Hendro Martowardojo;
Commissioner
Independent Commissioner : Bapak Silmy Karim;
Independent Commissioner : Bapak Eddy Abdurrachman;
Commissioner : Bapak Michael Scott Hayes.

Board of Directors:

President Director : Bapak Jason Fitzgerald Murphy;
Director : Bapak Hardeep Khangura;
Director : Bapak Martin Arthur Guest;
Director : Bapak Prijunatmoko Sutrisno.

3. To give authority to the Remuneration Committee to determine the salary and other benefits for member of Board of Directors as well as honorarium and other benefits for Board of Commissioners of the Company for the financial year of 2016; and
4. To give power and authority with rights of substitution to the Board of Directors of the Company to take all necessary actions required for the said re-appointment of the Board of Directors and Board of Commissioners in line with the prevailing regulations.

Furthermore, in respect to the above decisions, EGMS confers Power of Attorney with right of substitution to the Board of Directors of the Company and/or Mrs. Mercy Francisca Sinaga, to:

4. state the above resolutions in one or more notarial deed, and to apply, register and announce the changes to the competent authorities in accordance with the provisions of the prevailing legislation;
5. restate the above resolutions, if for any reason the period of the Notarial Deed has exceeded the time limit prescribed in the Law No. 40 of 2007 on Limited Liability Companies, and that the process of notification to the relevant authorities for such change will have no difficulties;
6. perform any and all other actions necessary for the purposes mentioned above without any exceptions.

Jakarta, 19 April 2016
Board of Directors of the Company